

U.S. Economic Outlook: September 2009

	2008	2008	2009	2009	2009	2009	2010	2010	2010	2010	Annual			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007	2008	2009	2010
U.S. Economy														
<i>Annual Growth Rate</i>														
Real GDP	-2.7	-5.4	-6.4	-1.0	2.0	1.6	2.8	2.7	3.1	2.9	2.7	0.4	-2.8	2.3
Nonfarm Payroll Employment	-1.5	-3.7	-5.9	-4.6	-5.1	-3.1	-2.4	-1.1	0.5	1.4	1.1	-0.4	-4.1	-2.2
Consumer Prices	6.2	-8.3	-2.4	1.3	2.4	2.9	2.3	2.0	2.2	2.9	2.9	3.8	-0.5	2.3
Real Disposable Income	-8.5	2.9	6.0	-1.5	-4.4	9.5	7.6	5.8	3.8	3.5	2.8	1.3	1.0	5.0
Consumer Confidence	57	41	30	48	46	48	47	51	55	60	103	58	43	53
<i>Percent</i>														
Unemployment	6.0	6.9	8.1	9.3	10.0	10.4	10.1	9.8	9.6	9.3	4.6	5.8	9.4	9.7
<i>Interest Rates, Percent</i>														
Fed Funds Rate	1.9	0.5	0.2	0.1	0.1	0.1	0.1	0.8	1.5	2.0	5.0	1.9	0.1	1.1
3-Month T-Bill Rate	1.5	0.3	0.2	0.3	0.3	0.3	0.3	0.9	1.6	2.1	4.4	1.4	0.3	1.2
Prime Rate	5.0	4.1	3.3	2.9	2.9	3.0	3.0	3.3	4.0	4.8	8.1	5.1	3.1	4.1
Corporate Aaa Bond Yield	5.7	5.8	5.3	5.5	6.1	6.1	6.0	5.7	5.6	5.5	5.6	5.6	5.8	5.7
10-Year Government Bond	3.9	3.3	2.7	3.3	3.6	3.7	3.8	3.8	3.9	4.0	4.6	3.7	3.3	3.9
30-Year Government Bond	4.4	3.7	3.5	4.5	4.5	4.6	4.6	4.6	4.7	4.8	4.8	4.3	4.2	4.7
<i>Mortgage Rates, percent</i>														
30-Year Fixed Rate	6.3	5.9	5.1	5.0	5.3	5.5	5.6	5.7	5.8	5.9	6.3	6.1	5.2	5.8
1-Year Adjustable	5.2	5.2	4.9	4.8	4.8	4.8	5.0	5.1	5.2	5.4	5.5	5.2	4.8	5.2
Housing Indicators														
<i>Thousands</i>														
Existing Home Sales*	5,007	4,740	4,583	4,757	5,167	5,271	5,014	5,123	5,426	5,313	5,652	4,913	4,968	5,235
New Single-Family Sales	460	391	338	367	411	422	414	456	489	489	776	485	388	465
Housing Starts	868	658	528	487	571	613	653	738	834	835	1,355	904	563	765
Single-Family Units	598	461	358	423	468	475	504	553	583	582	1,046	622	431	555
Multifamily Units	270	197	169	118	103	139	148	185	251	253	309	282	132	210
Residential Construction**	354	332	293	272	335	339	346	357	372	383	454	360	345	365
<i>Percent Change -- Year Ago</i>														
Existing Home Sales	-8.2	-6.0	-7.0	-2.9	3.2	11.2	9.4	7.7	5.0	0.8	-12.8	-13.1	1.1	5.4
New Single-Family Sales	-36.2	-40.9	-40.1	-28.0	-10.5	8.1	22.3	24.2	18.9	15.6	-26.3	-37.5	-20.0	20.0
Housing Starts	-32.7	-43.6	-50.2	-52.1	-34.2	-6.8	23.7	51.6	46.1	36.0	-24.8	-33.3	-37.7	35.8
Single-Family Units	-38.9	-45.0	-51.2	-36.9	-21.8	2.9	40.7	30.6	24.6	22.5	-28.6	-40.5	-30.7	28.8
Multifamily Units	-13.1	-39.9	-47.8	-66.0	-61.9	-29.5	-12.3	57.0	143.8	82.3	-8.0	-8.7	-53.1	58.4
Residential Construction	-20.6	-19.4	-23.4	-26.4	-5.3	2.3	18.0	31.2	11.0	12.8	-17.9	-20.8	-4.1	5.7
Median Home Prices														
<i>Thousands of Dollars</i>														
Existing Home Prices	201.6	180.8	167.6	174.4	175.6	171.2	170.1	180.2	182.1	177.9	219.0	198.1	172.6	178.2
New Home Prices	227.8	221.5	207.8	217.0	207.1	210.4	214.7	225.7	215.8	219.5	247.9	232.1	210.7	219.2
<i>Percent Change -- Year Ago</i>														
Existing Home Prices	-8.8	-12.9	-15.6	-16.2	-12.9	-5.3	1.5	3.3	3.7	3.9	-1.4	-9.5	-12.9	3.2
New Home Prices	-5.5	-6.5	-11.8	-8.3	-9.1	-5.0	3.3	4.0	4.2	4.3	0.3	-6.4	-9.2	4.0
Housing Affordability Index	124	142	174	169	159	157	158	148	141	143	114	135	165	148

Quarterly figures are seasonally adjusted annual rates.

* Existing home sales of single-family homes and condo/coops; ** billion dollars